

FROM THE DESK OF THE CEO (47/14)

Justin Chadwick (5 December 2014)

QUOTE OF THE WEEK "Strange as it seems, no amount of learning can cure stupidity, and higher education positively fortifies it" Stephen Vizinczey

AS GROWERS MAKE THEIR CHOICES REGARDING PLANT PROTECTION PRODUCTS KEEP IN MIND THAT RIVER BIOSCIENCE IS OWNED BY GROWERS; FOR GROWERS – PROFITS ARE PLOUGHED BACK INTO THE INDUSTRY; FOR TECHNICAL ADVICE ON THE USE OF RB CRYPTOGRAN AND CRYPTONEM IN FCM CONTOL PROGRAMMES CONTACT

JACQUES(jacques@riverbio.com)

2014 SEASON RECAP:

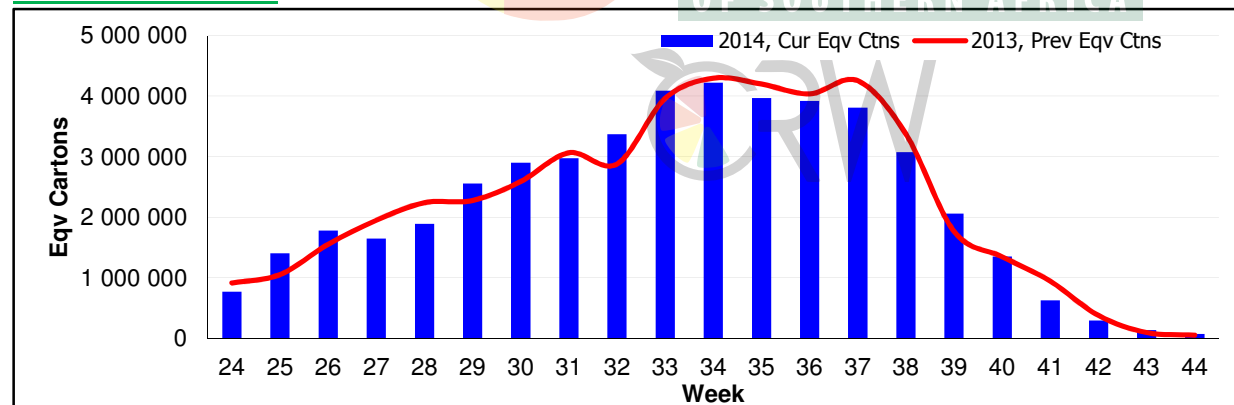
VALENCIA ESTIMATE 2014

VALENCIA – THE CRITICAL MASS OF THE SOUTHERN AFRICAN CITRUS INDUSTRY

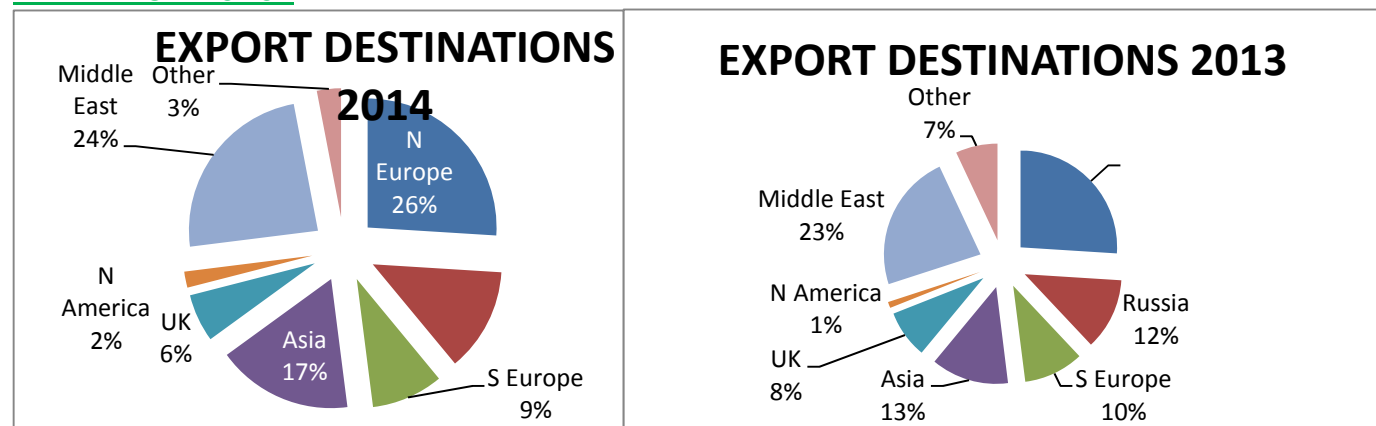
In March 2014 the valencia focus group (VFG) estimated that the 2014 packed and passed for export figure would be a 4% less than 2013. In fact the final packed figure was a mere 1.5% lower. **The VFG estimate was nothing short of amazing – just 2% out from an estimate of almost 50 million cartons!!!** Letsitele produce 25% of southern African valencia oranges and was a mere 0.3% under estimate. The other significant regions are Sundays River (14% of total), Senwes (11%), Western Cape and Limpopo River (both 10%), Hoedspruit (9%), Nelspruit (6%) and Patensie (5%). Valencia is the most widespread citrus category with significant volumes in all regions. Valencia packed and past did not quite reach the record levels of 2013.

CGA Region	2013	2014 Estimate	2014 Actual	% change on Est.	% change on 2013
Letsitele	11 990 829	12 500 000	12 459 031	-0.3%	3.90%
S.R. Valley	6 741 938	6 500 000	7 104 033	9.3%	5.37%
Hoedspruit	4 750 967	4 900 000	4 766 251	-2.7%	0.32%
W. Cape	4 495 376	4 500 000	5 124 514	13.9%	14.00%
Limpopo River	5 039 968	5 000 000	5 189 223	3.8%	2.96%
Senwes	7 576 956	5 750 000	5 392 295	-6.2%	-28.83%
Patensie	1 985 891	2 020 000	2 453 253	21.4%	23.53%
Nelspruit	2 952 239	2 905 000	3 047 408	4.9%	3.22%
Other South Africa	3 027 524	2 937 000	2 311 585	-21.3%	-23.65%
South Africa Total	48 561 688	47 012 000	47 847 593	1.8%	-1.47%
Zimbabwe	2 200 000	2 000 000	2 400 000	20.0%	9.09%
Swaziland	646 000	518 000	372 800	-28.0%	-42.29%
Southern Africa Total	51 407 688	49 530 000	50 620 393	2.2%	-1.53%

PACKED FOR EXPORT



MARKET DISTRIBUTION



GROWERS ENSURE A COMPETITIVE AND SUSTAINABLE SOUTHERN AFRICAN CITRUS INDUSTRY BY FUNDING AND GUIDING THE CGA GROUP (CRI; CITRUS ACADEMY; CGACC; RB AND XSIT)