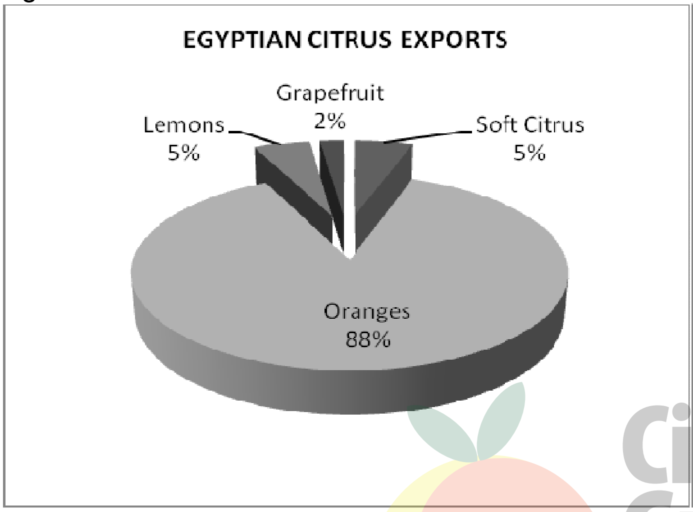
FROM THE DESK OF THE CEO (26/12)

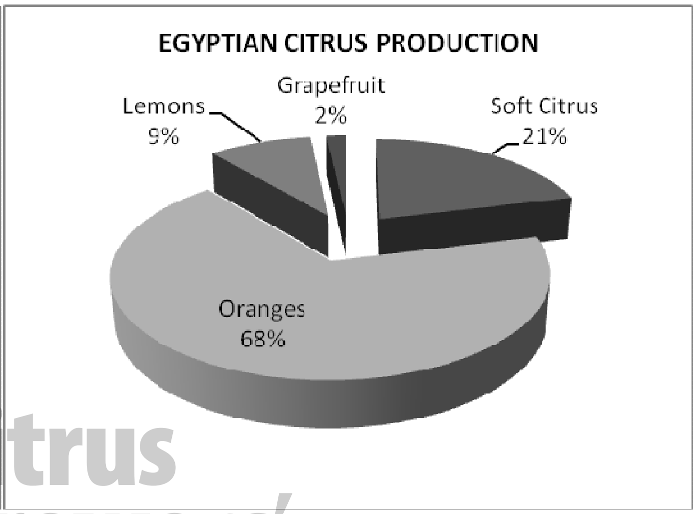
Justin Chadwick (6 July 2012)

QUOTE OF THE WEEK "Denial ain't just a river in Egypt" Mark Twain

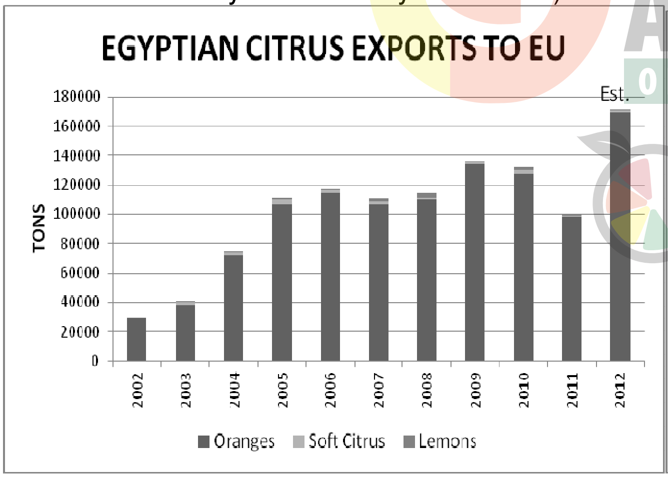
EGYPT

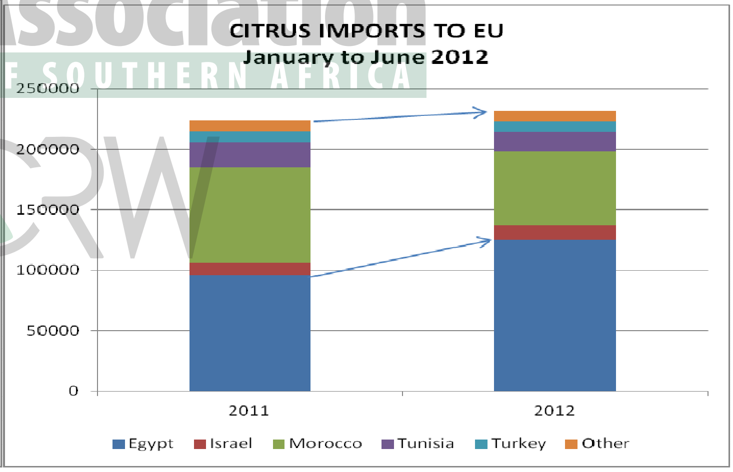
The new countries on the citrus block are Morocco, Egypt and Turkey – with Egypt having the most influence on South African exports over the past two years. In 2011 late Egyptian stocks in Russia had a significant effect on returns in that market.





Egypt is also starting to make inroads into the EU market – although figures for the entire 2011/12 season are not available, in the latter part of their season Egyptian exports into EU increased by 30% (whereas imports from third countries only increased by 1% in total).





Egyptian fruit is also evident in most Middle East markets. The fact that Egyptian fruit is later maturing means that it impacts more on southern hemisphere fruit than other northern hemisphere suppliers.

PACKED AND SHIPPED

To Week 27 Million 15 Kg Cartons	Packed	Packed	Packed	Shipped	Shipped	Original Estimate	Latest Prediction	Final Packed	Final Shipped
SOURCE: PPECB	2010	2011	2012	2011	2012	2012	2012	2011	2011
Grapefruit	10.4 m	12.9 m	10.7 m	12.7 m	10.5 m	15.2 m	11.9 m	16.2 m	15.3 m
Soft Citrus	5.9 m	5.3 m	5.3 m	5.3 m	5 m	7.6 m	7.1 m	6.9 m	6.7 m
Lemons	6.7 m	6.4 m	5.6 m	5.7 m	5 m	11.1 m	10 m	10.8 m	10.2 m
Navels	16.2 m	14.8 m	15.6 m	9.8 m	12.2 m	22.9 m	21.9 m	21.2 m	
Valencia	4.4 m	4.7 m	5.3 m	1.8 m	2.4 m	46.1 m	45.4 m	44.2 m	61.7 m*
	43.6 m	44.1 m	42.5 m	35.3 m	35.1 m	102.9 m	96.3 m	99.3 m	93.9 m

'* All oranges

**GROWER FUNDED ACTIVITIES OF THE CGA, CRI AND CITRUS ACADEMY
ENSURE A GLOBALLY COMPETITIVE SOUTHERN AFRICAN CITRUS INDUSTRY**